3. Chief Minister of Kerala.

All the three respentations stress upon the low prices o'f coconut oil prevalent in Kerala and the resulting hardship to the cultivators requesting that no further imports of coconut oil and its substitute oil should be resorted to .

As a measure to help coconut gowers Government has introduced a market intervention scheme for copra for the year 1985-86. Under the scheme, market interventios price for copra has been fixed at Rs. 1200 per quintal. In addition imports of coconut oil against REP licences has been discontinued.

(c) There is no proposal to import coconut oil at present. In so far as plam oils is concerned, imports will depend on the prices, demand and availability of indigenous edible oils.

Purchasing power of rupee

236. SHRI BIR BHADRA PRATAP SINGH: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that purchasing power of rupee has declined sharply over the years;

(b) if so, what was the real purchasing power of rupee in 1951, 1961, 1971, 1981 and 1986; and

(c) what steps Government have taken or propose to take to contain inflationary trend?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI IANRDHAN POOJARI): (a) and (b) The purchasing power of the rupee, measured as the reciprocal of the All India Consumer Price Index for Industrial Workers (Base 1960-100). was 116.28 paise in 1951 196.15 paise in 1961, 52.63 paise in 1971, 22.68 paise in 1981, 16.45 paise in 1985 (Latst available).

(c) Government accords high priority to the control of inflation. The thrust of antiinflationary measures continues to be on effective supply and demand management including strengthening of . the public distribution system, supply of food-grains to poorer sections at highly subsidised prices under special schemes, enforcement o'f Qscal discipline and keeping the aggregate liquidity in the economy under control.

CBI investigation against Deputy General Manager, Punjab and Sind Bank

237. SHRI CHATURANAN MISHRA: Will the Minister of FINANCE be pleased to refer to the answer to Unstarred Question 372 given In the Rajya Sabha on the 19th November, 1985 and state;

(a) whether the Centrai Bureau of Investigation has since completed its inv ligation regarding the accumulation of disproportionate assets by the Deputy General Manager. Punjab and Sind Bank and submitted its report;

(b) if so, what are the details thereof; and

(c) what action has been taken against him on the basis of the report?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI IANARDHAN POOIARI): (a) to (c) Information is being collected and will be laid on the Table of the House.

Standing Committee on Labour

238. SHRI CHATURANAN MISHRA:

SHRI GURUDAS DAS GUPTA:

Will the Minister of LABOUR be pleased to state:

(a) whether a Standing Committee on Labour has been set up; and

(b) if so, what is the composition of the committee and what are its objectives?

THE MINISTER OF STATE OF THE MINISTRY OF LABOUR (SHRI P.A. SANGMA): (a) and (b) The 28th session